

Also known as: BRP Associates, Inc.

# Package Deal Asking: \$8,500,000.00 IF CONTRACT SIGNED & CLOSED ON OR BEFORE JANUARY 6 2021

## 4201 Avenue D to 4225 Avenue D Brooklyn New York 11203

4201- 4211 Avenue D also alternate address 545 East 42 Street

Block# 4959 Lot# 45 East Flatbush
Between: East 42 Street & East 43 Street

Building class K7 Banking facility with or without parking Built 1933

**Zoning:** R4 Corner C1-2 **Parking:** None

**Building Size:** 90 x 100 **Structure:** Brick/Masonry

**Building Sq ft:** 9000 **Year built:** 1931

Stories: 1 1 Story Commercial Lot sq ft: 9,500 Lot size: 100 ft x 90 ft

**Residential FAR:** 0.9 **Facility FAR: 2 FAR as built:** 0.95

Allowed usable floor area: 8,,550 Usable Floor area as built: 9,025

R.E Taxes: \$83,901 year current School District#18

**Community district #17** 

Residential sq ft: 0
Office Sq ft 3,600
Commercial units: 3
Retail sq ft.: 5,400

**Roof height: 13** 

**Ground Elevation: 32** 



### 4213 - 4225 Avenue D Brooklyn New York 11203

Alternate address 556 East 43 Street

**Block#** 4959 **Lot#** 41

Between: East 42 Street & East 43 Street

**Zoning:** R4, C1-2, **Parking:** None

Building Size: 100 ft x 95Structure: Brick/MasonryBuilding Sq ft: 9,500Year built: 1931 Alt 1986Stories: 1 K1One Story Retail Building

**Lot sq ft: 9,500 Lot size:** 100 x 95 ft

Residential FAR: 0.9 Facility FAR: 2 FAR as built: 1.00

Allowed usable floor area: 8,550 Usable Floor area as built: 9,500

**R.E Taxes:** \$ 41,844 **year** School district 18

Corner lot NW
Building on lot 1
Commercial units: 1

Retail sq ft.: 9,500 Roof height: 11 Ground elevation 32 Community 17



### East Flatbush Avenue D investment opportunity Own ENTIRE Block

4201-4225 Avenue D	Combine total Pac	ckage	
Price	\$16,000,000	Cap Rate	3%
Building Size	18,000 sq ft	Occupancy	95%
Price/SF		No. Stories	1
Property Type	Retail	Tenancy	Multiple
Property Sub-type	Street Retail	Year Built	1931 Alt 1986
Property Use Type	Investment	Lot Size	200 x 95
Tenant pays R.E taxes		Zoning Description	R4 ,C1-2 K
3 Commercial Retail Space	Prior		
Actual: Addresses	2017 current	sq ft	Rent/Month
4201 Avenue D	HSBC	12,000 sq ft	\$ 12,000.00 month
4205 Avenue D	Vacant	3,600 sq ft	\$ 7,000.00 month
4225 Avenue D	Supermarket	18,000 sq ft	\$ 18,000.00 month

sq ft \$

**ALL NNN Leases** 

\$ 37,000.00 a month income = \$ 444,000.00 a year income

**Lease Term** 

**Actual: Addresses** 

2 years/20yr 4201 Avenue D 50 sq ft

4205 Avenue D 10 years

4225 Avenue D 3 years option

#### As of December 18 2020

**3 Commercial Retail Space** 

Actual: Addresses Rent/Month 2020 current sq ft

**HSBC** 12,000 sq ft 4201 Avenue D Vacant

3,600 sq ft 4205 Avenue D Church \$ 7,500.00 month 4225 Avenue D Supermarket 18,000 sq ft \$ 15,000.00 month **ALL FLAT Leases** 

\$ 22,500.00 a month income = \$ 270,000.00 a year income

**Actual: Addresses** Lease Term sq ft \$

4201 Avenue D Vacant

4205 Avenue D 2 Years ends 2022 with demolition 60 days clause

2 Years ends 2022 with demolition 60 days clause 4225 Avenue D

PROPERTY EXPENSES: REAL ESTATE TAXES \$150,000 YEAR

**INSURANCE** \$19,000 YEAR

Corner Store (Bank) is vacant: 40 X 90 = 3600 SF

Church 38 X 90=3,450 SF

C-Town 122 x 95=11,590+Fire exit behind church as shown on handwritten survey 160sf

**TOTAL SF = 18,880 SF** 

Prime East Flatbush Avenue D high traffic commercial strip - ENTIRE block 100 x 95 lot size building size 100 x 95 each (Package deal-Separate deed) Three units on two separate tax lots. 19,000 SF total with approximately 9,000 SF additional buildable Brick -both corner commercial building currently Prior HSBC Bank tenant Vacant & Pioneer Supermarket- and Church (both leases ends 2022) all with 60 days demolition clause both R4 zoning C1-2! Feasilibility studies can be built (see below)- excellent opportunity to own well established (over 30 years) supermarket turn key & builldable space with guarantee national tenant anchor tenant in place! Possible \$ 444,000.00 yearly RENTAL income Triple FLAT Net lease with great upside potential, Near Kings county new Chemo therapy cancer treatment center & much more! Near train buses, shopping, restaurant....Contact Jean-Paul @ 347-581-9506 for more info & Rent roll income & expenses details

#### TOIL, ILLCOLLE & CAPCHOCO ACTAINS

#### Feasilibilty studies attached

PROPOSED VERTICAL ENLARGEMENT TO EXISTING (1) story COMMERCIAL BUILDING.

QUALITY HOUSING: Proposed 42 Unit apts. Building and accessory 22 car garage with Existing (2) stores on 1st floor UNCHANGED Zoning Use Group 6 - stores - permitted in C4-2 Zoning Use Group 2 - multiple family residences also

Actual	Income(	'bus	ver)
,		~ ~	, ,

Gross Income	270000
Operating expense:	
Insurance	19000
Property Management	
Maintenance	
Taxes	150000
Gross Expense	169000
Net Income:	101000
Purchase Price:	8500000
Cap Rate:	1%
Projected Income(Investor)	
Gross Income	414000
Operating expense:	
Insurance	19000
Property Management	
Maintenance	
Taxes	150000
Gross Expense	169000
Net Income:	245000
Purchase Price:	8500000
Cap Rate:	3%

EXPENSES	
Real Estate Taxes	\$150,000
Insurance	\$19,000
Water/Sewer	
Fuel	
Repairs/Maitenance	Es
Management Fees	\$0 Es
Total Annual Expenses	\$169,000

	Estimate
0	Estimate
0	

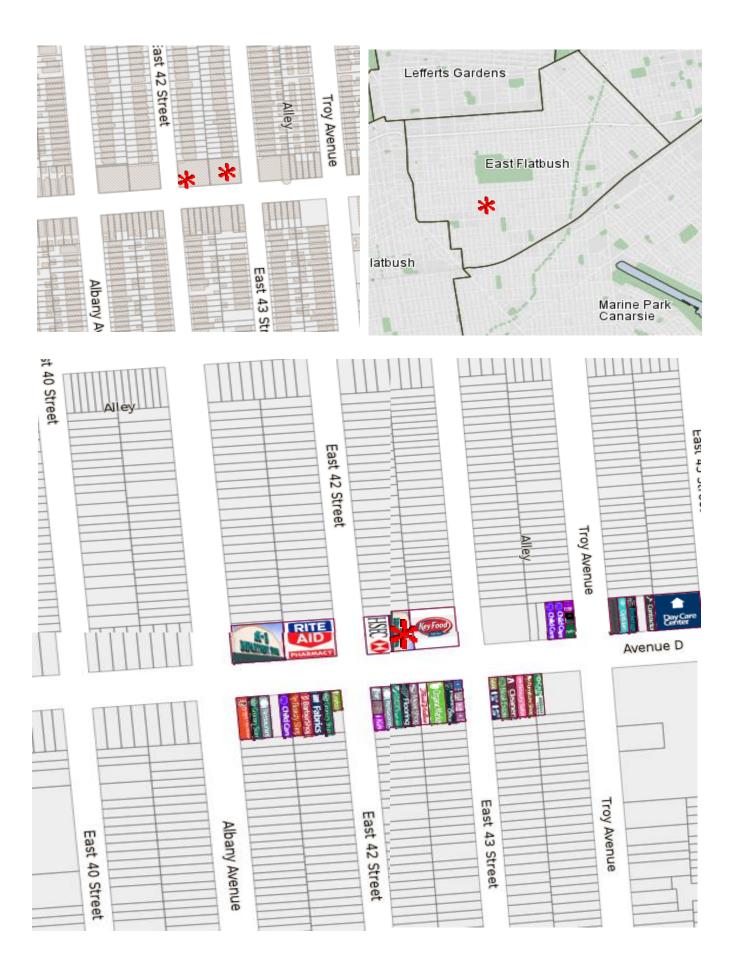
INVESTMENT INFORMATION	
Gross Monthly Income	\$34,500
Gross Annual Income	\$414,000
Less Total Expenses	\$27,286
Net Operating Income	\$386,714

EXPENSES		
Real Estate Taxes	\$150,000	
Insurance	\$19,000	
Water/Sewer		
Fuel		
Repairs/Maitenance		Estin
Management Fees	\$0	Estin
Total Annual Expenses	\$169,000	

Estimate
Estimate

INVESTMENT INFORMATION	
Gross Monthly Income	\$37,000
Gross Annual Income	\$444,000
Less Total Expenses	\$12,979
Net Operating Income	\$431,021























#### For more information:

Contact: Jean-Paul Ho Cell 347-581-9506

Licensed Real Estate Broker



## Brooklyn Real Property, Inc. BRP Associates, Inc.

"Downtown Office" 389 Atlantic Ave. Brooklyn NY 11217 718-875-8899

"Flatlands Office" 9201 Flatlands Ave. Brooklyn NY 11236 Brooklyn NY 11203 718-272-8988

"Flatbush Office" 4405 Ave. D 718-629-1888 "Bensonhurst Office" 2106 Bath Avenue Brooklyn NY 11214 718-713-6888

"Hudson Yard Office" 522 West 37 Street Manhattan, NY 10018 212-518-6638

All information deemed reliable but not guaranteed. Listing subject to errors, omissions, changes in price, prior sale, rent & withdrawal without notice.

